

**Town of Hempstead Local Development Corporation
4 Year Financial Plan**

	Jan - Dec 11	Jan - Dec 12	Jan - Dec 13	Jan - Dec 14
Ordinary Income/Expense				
Income				
2116-00 · Fees	125,000.00	127,500.00	130,050	132,651
2401-01 · Interest income	1,000.00	1,200.00	1,040.40	1,061.20
2701-00 · Annual and Compliance Fees	3,000.00	3,060.00	3,121.20	3,183.62
2801-00 · Public Hearing Notices	1,000.00	1,020.00	1,040.40	1,061.20
Total Income	130,000.00	132,780	135,252	137,957.04
Expense				
522-03 · Advertising & Marketing	500.00	510	520.20	530.60
522-04 · Accounting Fees	10,000.00	10,200	10,404	10,612.08
522-05 · Dues & Subscriptions	1,000.00	1,020	1040.40	1061.20
522-06 · Meetings Expenses	3,500.00	3570	3641.40	3714.22
522-07 · Office Expenses	2,000.00	2040	2080.80	2122.41
522-10 · Business Development Exp.	4,500.00	4590	4681.80	4775.43
522-12 · Rent Expense	7,050.00	7191	7334.82	7481.51
522-15 · Professional Services	6,000.00	6120	6242.40	6367.24
522-17 · Travel	1,000.00	1020	1040.40	1061.20
522-21 · Printing	250.00	255	260.10	265.30
522-22 · Public Hearing notices Expense	1,000.00	1020	1040.40	1061.20
522-50 · Salary & Wages	53,820.00	54,896.40	55,994.32	57,114.21
522-70 · Health Insurance Expense	16,450.00	16,779	17,114.58	17,456.87
522-75 · Pension Expense	10,000.00	10,200	10,404	10,612.08
Total Expense	117,070.00	119,411.40	121,799.62	124,235.62
Net Ordinary Income	12,930.00	13,188.60	13,452.372	13,721.41
Net Income	12,930.00	13,188.60	13,452.372	13,721.41

10/27/2010

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