

*OPERATIONS & ACCOMPLISHMENTS REPORT 2015  
TOWN OF HEMPSTEAD  
LOCAL DEVELOPMENT CORPORATION*

The Town of Hempstead Local Development Corporation was reconstituted from its inactive status on March 25, 2009, with the adoption of its corporate by laws by its Board of Directors. The Town of Hempstead Local Development Corporation is authorized by law to provide benefits to not-for-profits and charitable entities.

2015 continued to be a challenging year financially for not-for-profits who found fundraising difficult in this economic environment. There were no projects brought to fruition during the fiscal year 2015.

The LDC has in previous years has enjoyed assisting both a number of institutions of higher learning, including Adelphi University, Hofstra University and Molloy College. As well as a number of religious and non-for-profit eleemosynaries.

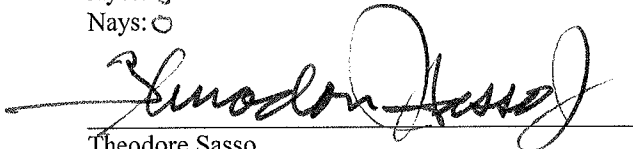
The LDC expects that a number of projects will be completed during fiscal year 2016.

Resolution Number: 013-2016 LDC

Adopted: 3/29/2016

Ayes: 5

Nays: 0



Theodore Sasso  
Chairman