

Town of Hempstead



Frederick E. Parola
Chief Executive Officer

Local
Development
Corporation

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Town of Hempstead
LOCAL DEVELOPMENT CORPORATION
February 27, 2020 10:00 AM
Pavilion, 1 Washington Street Hempstead, New York
BOARD MEETING

Agenda: Consideration and Adoption of the Construction Wage Policy, Consideration of a Ratifying and Confirming Resolution to Authorize Budget Line Transfers of the 2019 Budget, Disperse Evaluation Forms from last Meeting, Consideration and Approval of the December 18, 2019 Minutes, Financial Statements and Expenditure List: December 12, 2019- February 20, 2020

Those in attendance: Florestano Girardi, Chairman
James G. Marsh, Esq. Vice Chairman
Eric C. Mallette, Secretary
Jack Majkut, Member

Also in attendance: Frederick E. Parola, CEO
Edie M. Longo, CFO
Michael Lodato, Corporate Administrator
William Weir, Nixon Peabody, Transaction Counsel
John E. Ryan, Corporation Counsel

Excused:

The Meeting was called to order at 10:00 a.m.
The Chairman confirmed a quorum was present.

Consideration of a Resolution to re-adopt the Construction Wage Policy: A motion was made by James Marsh to re-adopt the Construction Wage Policy for 2020. This motion was seconded by Florestano Girardi. Mr. Marsh requested Staff to meet with Union officials in the future to discuss our wage policy. All were in favor. Motion carried.

Consideration of a Ratifying and Confirming Resolution to authorize Budget Line Transfers for the 2019 Budget: A motion was made by Eric Mallette to adopt a resolution authorizing LDC Budget Line Transfers for 2019. This motion was seconded by James Marsh. All were in favor. Motion carried.

Disperse Evaluation Summary: The Board was furnished with the confidential Board Evaluation Summary for their information.

Minutes of the December 18, 2019 Meeting: A motion was made by Florestano Girardi to adopt the minutes of the December 18, 2019 meeting. This motion was seconded by James Marsh. All were in favor. Motion carried.

Financial Statements & Expenditure Report: The board was furnished with a copy of the Financial Statements and Expenditure List for December 12, 2019 – February 20, 2020.

With all business concluded James Marsh made a motion to adjourn the meeting at 10:10 a.m. This motion was seconded by Florestano Girardi. All were in favor. Motion carried.

Jack Majkut, Secretary, March 26, 2020