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IN THE MATTER OF THE
TOWN OF HEMPSTEAD LOCAL DEVELOPMENT
CORPORATION BOARD MEETING

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Teleconference
February 25, 2021
10:20 a.m.

B E F O R E: FLORESTANO GIRARDI

Denise Mantekas,
Court Reporter

A P P E A R A N C E S:

Town of Hempstead LDC

FRED PAROLA
EDIE LONGO
ARLYN EAMES
LAURA TOMEIO
MICHAEL LODATO
LORRAINE RHOADS

JOHN RYAN, Ryan Brennan & Donnelly, LLP
BILL WEIR, Nixon Peabody
PAUL O'BRIEN, Phillips Lytle LLP
ALLEN WAX, Todd Shapiro's Office

Board of Directors

FLORESTANO GIRARDI
JAMES MARSH
REV. ERIC MALLETT
JACK MAJKUT
ROBERT BEDFORD
CHERICE VANDERHALL

1
2 CHAIRMAN GIRARDI: This is Flo
3 Girardi, Chairman of the Town of
4 Hempstead LDC. I'd like to call
5 today's meeting to order. We have a
6 quorum.

7 First item on the agenda is
8 Consideration and Adoption of an
9 Authorizing Bond Resolution for
10 Adelphi University 2021 Project.

11 MR. LODATO: We had induced
12 this at a previous meeting. Adelphi
13 is looking to move forward. We had
14 a public hearing. Nobody spoke
15 really at the hearing. They are
16 refunding a series of bonds that
17 they have through the Town of
18 Hempstead LDC with us. Once we wrap
19 up this meeting, we will then send
20 the certificate of approval up to
21 the supervisor. I believe they're
22 looking to close this transaction in
23 I think around mid March.

24 JORDAN: This is Jordan from TD
25 Securities. We're serving as

1
2 underwriter in connection with the
3 Adelphi University Series 2021
4 transaction. I'm sure that Jim and
5 Lisa are on from the university as
6 well.

7 That's correct. As far as
8 timeline goes, we're expecting to
9 pose the document either tomorrow or
10 Monday and price in mid March,
11 likely March 10th, with a closing
12 slated for March 18th.

13 CHAIRMAN GIRARDI: Thank you,
14 Jordan.

15 Any Board members have any
16 questions? I'd like to make a
17 motion.

18 REVEREND MALLETT: Second.

19 CHAIRMAN GIRARDI: We'll take a
20 vote.

21 Reverend Mallette?

22 REVEREND MALLETT: Aye.

23 CHAIRMAN GIRARDI: Mr. Majkut?

24 MR. MAJKUT: Aye.

25 CHAIRMAN GIRARDI: Mr. Marsh?

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MR. MARSH: Yes.

CHAIRMAN GIRARDI: Mr. Bedford?

MR. BEDFORD: Aye.

CHAIRMAN GIRARDI: Ms.

Vanderhall?

MS. VANDERHALL: Aye.

CHAIRMAN GIRARDI: Flo Girardi

is an aye.

Next item is Disperse
Evaluation Summary.

MR. LODATO: The summary was
given to the Board. As Fred had
said, it speaks for itself.
Everyone has, you know, their pros
and cons. That's for the Board's
review.

CHAIRMAN GIRARDI: No questions
or comments?

Next item on the agenda, CEO's
Report.

MR. PAROLA: There are two
items, as you will note. Adelphi
you are familiar with and have been.
Ram Bam is an application that is

1
2 going to add to the high school
3 facilities and a gym, and we're
4 working through that with them and
5 more to come probably next month.

6 CHAIRMAN GIRARDI: Next item,
7 Consideration and Approval of the
8 Minutes of January 21, 2021.

9 I'll make a motion to waive the
10 reading of the minutes. Do I have a
11 second?

12 MR. MARSH: I'll second it.

13 CHAIRMAN GIRARDI: Thank you,
14 Mr. Marsh.

15 We'll take a vote. Flo Girardi
16 is an aye.

17 Ms. Vanderhall?

18 MS. VANDERHALL: Aye.

19 CHAIRMAN GIRARDI: Mr. Bedford?

20 MR. BEDFORD: Aye.

21 CHAIRMAN GIRARDI: Mr. Marsh?

22 MR. MARSH: Yes.

23 CHAIRMAN GIRARDI: Mr. Majkut?

24 MR. MAJKUT: Aye.

25 CHAIRMAN GIRARDI: Reverend

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Mallette?

REVEREND MALLETTE: Aye.

CHAIRMAN GIRARDI: Next item on the agenda, Financial Statements and Expenditure List from January 15th of 2021 to February 18th of 2021.

REVEREND MALLETTE: Yes. All is well. No problems, no issues. Everything is in order.

CHAIRMAN GIRARDI: Thank you, Reverend Mallette.

REVEREND MALLETTE: Okay.

CHAIRMAN GIRARDI: I'll make a motion to adjourn today's meeting.

MR. MARSH: Second.

CHAIRMAN GIRARDI: Let's take a vote.

Reverend Mallette?

REVEREND MALLETTE: Aye.

CHAIRMAN GIRARDI: Mr. Majkut?

MR. MAJKUT: Aye.

CHAIRMAN GIRARDI: Mr. Marsh?

MR. MARSH: Yes.

CHAIRMAN GIRARDI: Mr. Bedford?

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MR. BEDFORD: Aye.

CHAIRMAN GIRARDI: Ms.

Vanderhall?

MS. VANDERHALL: Aye.

CHAIRMAN GIRARDI: Flo Girardi

is an aye. Thank you, everybody.

(Time noted: 10:35 a.m.)

CERTIFICATION

I, DENISE MANTEKAS, a Notary Public
in and for the State of New York, do hereby certify:

THAT the witness whose testimony is herein
before set forth, was duly sworn by me; and

THAT the within transcript is a true record
of the testimony given by said witness.

I further certify that I am not related,
either by blood or marriage, to any of the parties
to this action; and

THAT I am in no way interested in
the outcome of this matter.

IN WITNESS WHEREOF, I have hereunto
set my hand this 2nd day of March,
2021.

DENISE MANTEKAS

1	CERTIFICATION [1] - 9:2 certify [2] - 9:4, 9:9 CHAIRMAN [24] - 3:2, 4:13, 4:19, 4:23, 4:25, 5:3, 5:5, 5:8, 5:18, 6:6, 6:13, 6:19, 6:21, 6:23, 6:25, 7:4, 7:11, 7:14, 7:17, 7:21, 7:23, 7:25, 8:3, 8:6 Chairman [1] - 3:3 CHERICE [1] - 2:14 close [1] - 3:22 closing [1] - 4:11 comments [1] - 5:19 connection [1] - 4:2 cons [1] - 5:16 Consideration [2] - 3:8, 6:7 CORPORATION [1] - 1:5 correct [1] - 4:7 Court [1] - 1:18	forward [1] - 3:13 Fred [1] - 5:13 FRED [1] - 2:5	LLP [2] - 2:8, 2:9 LOCAL [1] - 1:4 LODATO [3] - 2:7, 3:11, 5:12 LONGO [1] - 2:5 looking [2] - 3:13, 3:22 LORRAINE [1] - 2:7 Lytle [1] - 2:9	6:6, 7:4 Nixon [1] - 2:9 Nobody [1] - 3:14 Notary [1] - 9:3 note [1] - 5:23 noted [1] - 8:8
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