

Annual Report for Town of Hempstead Local Development Corp.

Fiscal Year Ending: 12/31/2020

Run Date: 03/31/2021

Status: CERTIFIED

Certified Date: 03/31/2021

Governance Information (Authority-Related)

Question		Response	URL (if Applicable)
1.	Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.tohldc.org
2.	As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.tohldc.org
3.	Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4.	Does the independent auditor provide non-audit services to the Authority?	No	N/A
5.	Does the Authority have an organization chart?	Yes	www.tohldc.org
6.	Are any Authority staff also employed by another government agency?	Yes	Town of Hempstead IDA
7.	Has the Authority posted their mission statement to their website?	Yes	www.tohldc.org
8.	Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9.	Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		www.tohldc.org

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Governance Information (Board-Related)

Question	Response	URL (If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.tohldc.org
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.tohldc.org
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.tohldc.org
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.tohldc.org
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing

Name	Bedford, Robert	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	3/3/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Girardi, Florestano	Nominated By	Local
Chair of the Board	Yes	Appointed By	Local
If yes, Chair Designated by	Local	Confirmed by Senate?	N/A
Term Start Date	3/8/2016	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Majkut, Jack	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	No
Term Start Date	5/22/2018	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Malette, Eric	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	11/15/2016	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

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Name	Marsh, James	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	12/12/2017	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	No
Designee Name		Ex-Officio	

Name	Vacant	Nominated By	Local
Chair of the Board		Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	
Term Start Date		Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	
Term Expiration Date		Complied with Training Requirement of Section 2824?	
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	
Designee Name		Ex-Officio	

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Name	Vanderhall, Cherice	Nominated By	Local
Chair of the Board	No	Appointed By	Local
If yes, Chair Designated by		Confirmed by Senate?	N/A
Term Start Date	3/3/2020	Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?	Yes
Term Expiration Date	Pleasure of Authority	Complied with Training Requirement of Section 2824?	Yes
Title		Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?	No
Has the Board Member Appointed a Designee?		Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?	Yes
Designee Name		Ex-Officio	

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Staff Listing

Name	Title	Group	Department/ Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Overtime paid by Authority	Performance Bonus	Extra Pay	Other Compensati on/Allowanc es/Adjustme nts	Total Compensati on paid by Authority	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local governme nt
Lodato, Michael	Corporate Administrator	Administrative and Clerical				PT	Yes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,250.74	\$5,250.74	No	
Longo, Edie M	Chief Financial Officer	Executive				PT	Yes	\$0.00	\$28,012.44	\$0.00	\$0.00	\$0.00	\$0.00	\$28,012.44	No	
Parola, Frederick E	Chief Executive Officer	Executive				PT	Yes	\$0.00	\$72,829.00	\$0.00	\$0.00	\$0.00	\$0.00	\$72,829.00	No	

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority?	No
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Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
Bedford, Robert	Board of Directors												X	
Girardi, Florestano	Board of Directors												X	
Majkut, Jack	Board of Directors												X	
Malette, Eric	Board of Directors												X	
Marsh, James	Board of Directors												X	
Vacant	Board of Directors												X	
Vanderhall, Cherice	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
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Request Subsidiary/Component Unit Change

Name of Subsidiary/Component Unit	Status	Requested Changes
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Request Add Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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Request Delete Subsidiaries/Component Units

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

			Amount
Assets			
Current Assets			
	Cash and cash equivalents		\$2,420,036.00
	Investments		\$0.00
	Receivables, net		\$2,000.00
	Other assets		\$0.00
	Total Current Assets		\$2,422,036.00
Noncurrent Assets			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	Capital Assets		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$4,368.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$4,368.00
		Net Capital Assets	\$0.00
	Total Noncurrent Assets		\$0.00
Total Assets			\$2,422,036.00
Liabilities			
Current Liabilities			
	Accounts payable		\$0.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$8,988.00
	Deferred revenues		\$0.00
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	Total Current Liabilities		\$8,988.00
Noncurrent Liabilities			

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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$0.00
Total Liabilities			\$8,988.00
Net Asset (Deficit)			
Net Assets			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$2,413,048.00
	Total Net Assets		\$2,413,048.00

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

			Amount
Operating Revenues			
	Charges for services		\$225,726.00
	Rental & financing income		\$0.00
	Other operating revenues		\$0.00
	Total Operating Revenue		\$225,726.00
Operating Expenses			
	Salaries and wages		\$100,841.00
	Other employee benefits		\$10,087.00
	Professional services contracts		\$21,857.00
	Supplies and materials		\$19,678.00
	Depreciation & amortization		\$0.00
	Other operating expenses		\$0.00
	Total Operating Expenses		\$152,463.00
Operating Income (Loss)			\$73,263.00
Nonoperating Revenues			
	Investment earnings		\$2,143.00
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00
	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00

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	Other nonoperating revenues		\$0.00
	Total Nonoperating Revenue		\$2,143.00
Nonoperating Expenses			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$0.00
	Other nonoperating expenses		\$0.00
	Total Nonoperating Expenses		\$0.00
	Income (Loss) Before Contributions		\$75,406.00
Capital Contributions			\$0.00
Change in net assets			\$75,406.00
Net assets (deficit) beginning of year			\$2,337,642.00
Other net assets changes			\$0.00
Net assets (deficit) at end of year			\$2,413,048.00

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Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances

Type of Debt: Conduit Debt

Program :

Project	Amounts	Bond Closing Date	Issue Process	True Interest Cost	Interest type	Term (Yrs)	Cost Of Issuance
The Academy Charter School 2020 Series C Hempstead	Refunding \$0.00 New \$945,000.00 Total \$945,000.00	7/1/2020	Negotiated	6%	Variable	5	\$883,575.00
The Academy Charter School 2020 Series B Uniondale Vocational School	Refunding \$22,135,000.00 New \$0.00 Total \$22,135,000.00	7/1/2020	Negotiated	57%	Variable	24	\$439,203.84
The Academy Charter School 2020 Series A Uniondale Middle School	Refunding \$0.00 New \$35,860,000.00 Total \$35,860,000.00	7/1/2020	Negotiated	4.7%	Variable	30	\$715,398.27

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Schedule of Authority Debt

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt	0.00	478,945,000.00	58,940,000.00	37,805,000.00	500,080,000.00
Conduit		Conduit Debt - Pilot Increment Financing					
TOTALS			0.00	478,945,000.00	58,940,000.00	37,805,000.00	500,080,000.00

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Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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Personal Property

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Property Documents

Question		Response	URL (If Applicable)
1.	In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2.	Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	www.tohldc.org
3.	In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

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Loan Information

This Authority has indicated that it did not have any outstanding loans during the reporting period.

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Bond Information

Name of Recipient of Bond Proceeds	Adelphi University	Bond Interest Rate	2.5
Address Line1	South Avenue	Last Year Bonds Expected to be Retired	2039
Address Line2		Amount of Bond Principal Retired during the Reporting Year	1035000
City	GARDEN CITY	Amount of Bond Principal Retired Prior to Reporting Year	7130000
State	NY	Current Amount of Bonds Outstanding	\$16,835,000.00
Postal Code	11530	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$25,000,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	6/15/2011		

Name of Recipient of Bond Proceeds	Adelphi University	Bond Interest Rate	4
Address Line1	South Avenue	Last Year Bonds Expected to be Retired	2039
Address Line2		Amount of Bond Principal Retired during the Reporting Year	805000
City	GARDEN CITY	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$24,180,000.00
Postal Code	11530	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$24,985,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	5/9/2019		

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Name of Recipient of Bond Proceeds	Adelphi University	Bond Interest Rate	4
Address Line1	South Avenue	Last Year Bonds Expected to be Retired	2043
Address Line2		Amount of Bond Principal Retired during the Reporting Year	995000
City	GARDEN CITY	Amount of Bond Principal Retired Prior to Reporting Year	2705000
State	NY	Current Amount of Bonds Outstanding	\$41,380,000.00
Postal Code	11530	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	5
Country	United States	If yes, How Many Jobs Have Been Created to Date?	11
Amount of Bonds Issued	\$45,080,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	11/14/2013		

Name of Recipient of Bond Proceeds	Adelphi University	Bond Interest Rate	3.52
Address Line1	South Avenue	Last Year Bonds Expected to be Retired	2035
Address Line2		Amount of Bond Principal Retired during the Reporting Year	1350000
City	GARDEN CITY	Amount of Bond Principal Retired Prior to Reporting Year	3325000
State	NY	Current Amount of Bonds Outstanding	\$28,860,000.00
Postal Code	11530	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$33,535,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	9/30/2014		

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Name of Recipient of Bond Proceeds	Circulo De La Hispanidad	Bond Interest Rate	6.25
Address Line1	605 Peninsula Blvd	Last Year Bonds Expected to be Retired	2039
Address Line2		Amount of Bond Principal Retired during the Reporting Year	245000
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	130000
State	NY	Current Amount of Bonds Outstanding	\$525,000.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$900,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	8/8/2019		

Name of Recipient of Bond Proceeds	Circulo De La Hispanidad	Bond Interest Rate	6.1
Address Line1	605 Peninsula Blvd	Last Year Bonds Expected to be Retired	2039
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$2,470,000.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$2,470,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	8/8/2019		

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Name of Recipient of Bond Proceeds	Circulo De La Hispanidad	Bond Interest Rate	6.8
Address Line1	605 Peninsula Blvd	Last Year Bonds Expected to be Retired	2039
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$11,170,000.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	21
Country	United States	If yes, How Many Jobs Have Been Created to Date?	38
Amount of Bonds Issued	\$11,170,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	8/8/2019		

Name of Recipient of Bond Proceeds	Hofstra	Bond Interest Rate	4
Address Line1	128 Hofstra University	Last Year Bonds Expected to be Retired	2047
Address Line2		Amount of Bond Principal Retired during the Reporting Year	975000
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	1900000
State	NY	Current Amount of Bonds Outstanding	\$51,645,000.00
Postal Code	11549	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$54,520,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	5/17/2017		

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Name of Recipient of Bond Proceeds	Hofstra University	Bond Interest Rate	4.5
Address Line1	128 Hofstra University	Last Year Bonds Expected to be Retired	2043
Address Line2		Amount of Bond Principal Retired during the Reporting Year	1600000
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	14870000
State	NY	Current Amount of Bonds Outstanding	\$50,025,000.00
Postal Code	11549	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	3
Country	United States	If yes, How Many Jobs Have Been Created to Date?	58
Amount of Bonds Issued	\$66,495,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	6/20/2013		

Name of Recipient of Bond Proceeds	Hofstra University	Bond Interest Rate	4.5
Address Line1	128 Hofstra University	Last Year Bonds Expected to be Retired	2041
Address Line2		Amount of Bond Principal Retired during the Reporting Year	4965000
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$65,455,000.00
Postal Code	11549	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	38
Country	United States	If yes, How Many Jobs Have Been Created to Date?	76
Amount of Bonds Issued	\$70,420,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	12/20/2011		

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Name of Recipient of Bond Proceeds	Life's WORC	Bond Interest Rate	3
Address Line1	1517 Franklin Avenue	Last Year Bonds Expected to be Retired	2042
Address Line2		Amount of Bond Principal Retired during the Reporting Year	485000
City	GARDEN CITY	Amount of Bond Principal Retired Prior to Reporting Year	3545000
State	NY	Current Amount of Bonds Outstanding	\$6,600,000.00
Postal Code	11530	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$10,630,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	7/24/2012		

Name of Recipient of Bond Proceeds	Molloy College	Bond Interest Rate	5
Address Line1	1000 Hempstead Avenue	Last Year Bonds Expected to be Retired	2048
Address Line2	PO Box 5002	Amount of Bond Principal Retired during the Reporting Year	240000
City	ROCKVILLE CENTRE	Amount of Bond Principal Retired Prior to Reporting Year	160000
State	NY	Current Amount of Bonds Outstanding	\$14,600,000.00
Postal Code	11571	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	1
Country	United States	If yes, How Many Jobs Have Been Created to Date?	2
Amount of Bonds Issued	\$15,000,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	10/18/2018		

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Name of Recipient of Bond Proceeds	Molloy College	Bond Interest Rate	4.37
Address Line1	1000 Hempstead Ave	Last Year Bonds Expected to be Retired	2044
Address Line2		Amount of Bond Principal Retired during the Reporting Year	605000
City	ROCKVILLE CENTRE	Amount of Bond Principal Retired Prior to Reporting Year	1125000
State	NY	Current Amount of Bonds Outstanding	\$28,270,000.00
Postal Code	11571	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	16
Country	United States	If yes, How Many Jobs Have Been Created to Date?	38
Amount of Bonds Issued	\$30,000,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	11/14/2014		

Name of Recipient of Bond Proceeds	Molloy College	Bond Interest Rate	4
Address Line1	1000 Hempstead Avenue	Last Year Bonds Expected to be Retired	2039
Address Line2	PO Box 5002	Amount of Bond Principal Retired during the Reporting Year	1235000
City	ROCKVILLE CENTRE	Amount of Bond Principal Retired Prior to Reporting Year	2385000
State	NY	Current Amount of Bonds Outstanding	\$39,630,000.00
Postal Code	11571	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$43,250,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	7/7/2017		

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Name of Recipient of Bond Proceeds	The Academy Charter School	Bond Interest Rate	8.25
Address Line1	94 Fulton Avenue	Last Year Bonds Expected to be Retired	2041
Address Line2		Amount of Bond Principal Retired during the Reporting Year	9825000
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	680000
State	NY	Current Amount of Bonds Outstanding	\$0.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Residential Property Construction/Acquisition/Rehabilitation/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	26
Country	United States	If yes, How Many Jobs Have Been Created to Date?	58
Amount of Bonds Issued	\$10,505,000.00	Have the Bonds Been Fully Retired?	Yes
Date Bonds Issued	3/30/2011		

Name of Recipient of Bond Proceeds	The Academy Charter School	Bond Interest Rate	7.65
Address Line1	159 N. Franklin Street	Last Year Bonds Expected to be Retired	2044
Address Line2		Amount of Bond Principal Retired during the Reporting Year	12890000
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	80000
State	NY	Current Amount of Bonds Outstanding	\$0.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	5
Country	United States	If yes, How Many Jobs Have Been Created to Date?	74
Amount of Bonds Issued	\$12,970,000.00	Have the Bonds Been Fully Retired?	Yes
Date Bonds Issued	12/23/2013		

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Name of Recipient of Bond Proceeds	The Academy Charter School	Bond Interest Rate	5.5
Address Line1	117 N. Franklin Street	Last Year Bonds Expected to be Retired	2047
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$35,900,000.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	91
Country	United States	If yes, How Many Jobs Have Been Created to Date?	100
Amount of Bonds Issued	\$35,900,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	8/10/2017		

Name of Recipient of Bond Proceeds	The Academy Charter School	Bond Interest Rate	5.5
Address Line1	117 N. Franklin Street	Last Year Bonds Expected to be Retired	2024
Address Line2		Amount of Bond Principal Retired during the Reporting Year	555000
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$2,130,000.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$2,685,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	8/10/2017		

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Name of Recipient of Bond Proceeds	The Academy Charter School	Bond Interest Rate	7
Address Line1	100 Charles Lindbergh Blvd	Last Year Bonds Expected to be Retired	2027
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	UNIONDALE	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$1,945,000.00
Postal Code	11553	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$1,945,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	6/26/2018		

Name of Recipient of Bond Proceeds	The Academy Charter School	Bond Interest Rate	6
Address Line1	100 Charles Lindbergh Blvd	Last Year Bonds Expected to be Retired	2048
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	UNIONDALE	Amount of Bond Principal Retired Prior to Reporting Year	0
State	NY	Current Amount of Bonds Outstanding	\$19,520,000.00
Postal Code	11553	Purpose of Project Requiring the Bond Issuance	Commercial Property Construction/Acquisition/Revitalization/Improvement
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	41
Country	United States	If yes, How Many Jobs Have Been Created to Date?	73
Amount of Bonds Issued	\$19,520,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	6/26/2018		

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Name of Recipient of Bond Proceeds	The Academy Charter School 2020	Bond Interest Rate	6
Address Line1	117 N. Franklin Street	Last Year Bonds Expected to be Retired	2025
Address Line2	Industrial Development Agency	Amount of Bond Principal Retired during the Reporting Year	0
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	
State	NY	Current Amount of Bonds Outstanding	\$945,000.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	No
Province/Region		If yes, How Many Jobs Were Planned to be Created?	
Country	United States	If yes, How Many Jobs Have Been Created to Date?	
Amount of Bonds Issued	\$945,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	7/1/2020		

Name of Recipient of Bond Proceeds	The Academy Charter School 2020 (Hempstead)	Bond Interest Rate	5
Address Line1	117 North Franklin Street	Last Year Bonds Expected to be Retired	2044
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	HEMPSTEAD	Amount of Bond Principal Retired Prior to Reporting Year	
State	NY	Current Amount of Bonds Outstanding	\$22,135,000.00
Postal Code	11550	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	17
Country	United States	If yes, How Many Jobs Have Been Created to Date?	0
Amount of Bonds Issued	\$22,135,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	7/1/2020		

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Name of Recipient of Bond Proceeds	The Academy Charter School 2020 (Uniondale)	Bond Interest Rate	5
Address Line1	100 Charles Lindbergh Blvd	Last Year Bonds Expected to be Retired	2050
Address Line2		Amount of Bond Principal Retired during the Reporting Year	0
City	UNIONDALE	Amount of Bond Principal Retired Prior to Reporting Year	
State	NY	Current Amount of Bonds Outstanding	\$35,860,000.00
Postal Code	11553	Purpose of Project Requiring the Bond Issuance	Education/Training(Business Development)
Plus4		Was the Bond Issuance Expected to Result in New Jobs Being Created?	Yes
Province/Region		If yes, How Many Jobs Were Planned to be Created?	60
Country	United States	If yes, How Many Jobs Have Been Created to Date?	15
Amount of Bonds Issued	\$35,860,000.00	Have the Bonds Been Fully Retired?	No
Date Bonds Issued	7/1/2020		

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Additional Comments