

Frederick E. Parola
Chief Executive Officer

Town of Hempstead



Local
Development
Corporation

350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

Minutes

Town of Hempstead
Local Development Corporation Meeting
Nathan L.H. Bennett Pavilion
One Washington Street
Hempstead, New York 11550

Agenda

Thursday, April 22, 2021
10:00 a.m.

Agenda: Consideration and adoption of a Resolution to Reimburse Sheehan and Company for their time Assisting the TOH LDC with the NYS Comptrollers Audit, Authorizing/Bond Resolution for Hofstra University (2021 Series) and Refunding (2011 Series), Inducement/Authorizing/Bond Resolution for Academy Charter School (2021 Series), Consideration of an Amended 2021 Meeting Schedule, CEO Report, Consideration of the Minutes of March 25, 2021, Report of the Treasurer.

Those in Attendance: Florestano Girardi, Chairman
Eric Mallette, Treasurer
James Marsh, Vice Chairman
Jack Majkut, Secretary
Robert Bedford, Member
Thomas Grech, Member

Excused: Cherice Vanderhall

Also in Attendance: Frederick E. Parola, CEO
Edie M. Longo, CFO
John E. Ryan, Esq., Counsel
William F. Weir, Esq., Counsel
Paul O'Brien, Esq., Counsel

The Chairman confirmed a Quorum.

Consideration and Adoption of a Resolution to Reimburse Sheehan and Company for time assisting the LDC with the NYS Comptrollers Audit: Flo Girardi made a motion to authorize payment to Sheehan and Company for an amount not to exceed \$250.00 for assistance in gathering information for the NYS Comptrollers Audit. This motion was seconded by Robert Bedford. All were in favor. Motion carried.

Authorizing Resolution for Hofstra University: Flo Girardi made a motion to adopt an Authorizing/Bond Resolution for Hofstra University Series 2021 and Refunding of 2011 Bonds. This motion was seconded by Thomas Grech. All were in favor. Motion carried.

Inducement/Authorizing Resolution for Academy Charter School: Eric Mallette made a motion to adopt an Inducement/Authorizing Resolution for Academy Charter School 2021 Series for a new building at the Uniondale Campus. This motion was seconded by Jack Majkut. All were in favor. Motion carried.

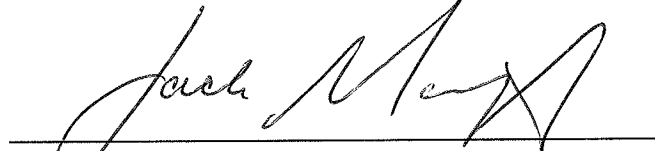
Consideration of Amended Meeting Schedule for 2021: Flo Girardi made a motion to adopt the amended 2021 Meeting Schedule to change the September board meeting date. This motion was seconded by James Marsh. All were in favor. Motion carried.

CEO Report: The board was furnished with a copy of the CEO Report for their review.

Minutes of March 25, 2021: The board was furnished with a copy of the March 25th, 2021 Meeting Minutes. Flo Girardi made a motion to waive the reading of the minutes and adopt the minutes as presented for the March 25th, 2021 meeting. This motion was seconded by James Marsh. All were in favor. Motion carried.

Treasurer's Report: The board was furnished with the Financial Statements and Expenditure List for March 18, 2021 – April 15, 2021. Eric Mallette advised the board all finances were in order.

With all business concluded, Flo Girardi made a motion to close the meeting. This was seconded by James Marsh. All were in favor. Motion carried.



Jack Majkut
Secretary
May 20, 2021