

AGENDA

**Town of Hempstead Local Development Corporation
Board Meeting
Nathan L. Bennett Pavilion*
One Washington Street, Hempstead, NY
Tuesday, August 23, 2022, 9:30 AM
or following the Town of Hempstead IDA Meeting**

- *Notes: Masks are no longer mandated. The Town of Hempstead LDC continues to encourage social distancing at public meetings.

A Livestream of the meeting may also be viewed at www.tohlcdc.org. Select “Watch Meetings.”

The Agenda will include but not be limited to:

Confirm the presence of a Quorum
Public Comment with respect to Agenda Items

New Business:

- Adoption of a Meeting Date Change for September 2022
(Changing the September, 2022 Board Meeting Date)

Reading and approval of the minutes:

- Consideration and approval of the Minutes of July 26, 2022

Report of the treasurer:

- Draft Preliminary Budget for 2022 (for discussion purposes only)
- Financial Statements & Expenditure List
July 20, 2022 – August 16, 2022

Committee Updates:

Adjournment:

Chairman Approval: 8/11/22

Contact: Michael Lodato, Corporate Administrator: MLodato@tohmail.org, 516-489-5000
x3706

RESOLUTION

TOWN OF HEMPSTEAD
Local Development Corporation

September 2022 Board Meeting

WHEREAS, the Town of Hempstead Local Development Corporation had adopted a 2022 board meeting schedule and;

WHEREAS, resolution 023 – 2022 LDC outlined a schedule of 12 meetings in 2022, one per month, to be held in the Town Hall Pavilion, 1 Washington Street, Hempstead and;

WHEREAS, the September meeting was scheduled for, September 27, 2022 at 9:30 a.m., this meeting will be rescheduled for September 20, 2022 at 9:30 a.m.

NOW, THEREFORE, BE IT

RESOLVED, that the Town of Hempstead Local Development Corporation, will change the time of the September 2022 meeting to, September 20, 2022 in the Town Hall Pavilion, 1 Washington Street, Hempstead, New York.

Adopted: August 23, 2022

(ayes)

(nays)

Resolution Number: 027-2022 LDC

Florestano Girardi, Chairman

Amended
2022 LDC Meeting Schedule

All board meetings will begin at 9:30 a.m. in the
or following the Town of Hempstead IDA Meeting
Nathan L. Bennett Pavilion, Hempstead Town
unless another designation is made.

January 31	February 24	March 24
April 21	May 19	June 21
July 26	August 23	September 20
October 25	November 16	December 20

Board Members
Florestano Girardi
Thomas Grech
Dr. Eric C. Mallette
Jack Majkut
Robert Bedford
Jerry Kornbluth, Ph.D
Jill Mollitor

Frederick E. Parola
Chief Executive Officer

Town of Hempstead



Local
Development
Corporation

350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

Minutes

Town of Hempstead
Local Development Corporation Meeting
Nathan L.H. Bennett Pavilion
One Washington Street
Hempstead, New York 11550

Agenda

Tuesday, June 21, 2022
9:30 AM (or after the conclusion of the IDA Meeting)

Agenda: Adoption of an Authorizing/Bond Resolution for Evergreen Charter School, Informational Update on the joint effort between the TOH LDC and the Department of Occupational Resources, to assist in Career Planning, Occupational Skills, Training Programs, Career and Computer skills workshops and other job training programs that may be created or available to the residents of the Town of Hempstead, Adoption of a Resolution to pay the Department of Labor for the Interest Assessment Surcharge (IAS) in the amount of \$54.28, Adoption of an amended Recurring Expenses Resolution to include the Department of Labor, Consideration and approval of the Minutes of June 21, 2022, Financial Statements and Expenditures List: June 15, 2022 – July 19, 2022.

Those in Attendance:

Thomas Grech, Vice Chairman
Eric Mallette, Treasurer
Jack Majkut, Secretary
Jerry Kornbluth, Member
Jill Mollitor, Member

Excused:

Florestano Girardi, Chairman
Robert Bedford, Member

Also in Attendance: Frederick E. Parola, CEO
Edie Longo, CFO
Arlyn Eames, Deputy CFO
Michael Lodato, Corporate Administrator
Laura Tomeo, Deputy Corporate Administrator
John E. Ryan, Esq., Corporation Counsel
William Weir, Esq., Bond Counsel
Paul O'Brien, Esq., Bond Counsel

The Chairman confirmed a Quorum. The Meeting was called to order at 9:20 AM

Adoption of an Authorizing/Bond Resolution for Evergreen Charter School: Jerry Kornbluth made a motion to adopt an Authorizing/Bond Resolution for Evergreen Charter School, for the construction and expansion of the school for grades 7-12. The motion was seconded by Jill Mollitor. All were in favor. Motion carried.

Informational Update on the joint effort between the TOH LDC and the Department of Occupational Resources, to assist in Career Planning, Occupational Skills, Training Programs, Career and Computer skills workshops and other job training programs that may be created or available to the residents of the Town of Hempstead: The quarterly information about the initiative between the TOH LDC and Department of Occupational Resources was provided to the Board Members.

Adoption of a Resolution to pay the Department of Labor for the Interest Assessment Surcharge (IAS) in the amount of \$54,28: A motion was made by Jack Majkut to pay the Department of Labor for the Interest Assessment Surcharge for 2022 for an amount not to exceed \$54.28. This motion was seconded by Jerry Kornbluth. All were in favor. Motion carried.

Adoption of a an amended Recurring Expenses Resolution to include the Department of Labor: A motion was made by Thomas Grech to amend the Recurring Expenses Resolution to add the Department of Labor as payee. This motion was seconded by Jerry Kornbluth. All were in favor. Motion carried.

Minutes of the June 21, 2022 Meeting: A motion was made by Eric Mallette to waive the reading of the minutes and adopt the minutes of the June 21, 2022 meeting as presented. This motion was seconded by Jack Majkut. All were in favor. Motion carried.

Financial Statements & Expenditure Report: The board was furnished with a copy of the Financial Statements and Expenditure List for June 15, 2022 – July 19, 2022.

With all business concluded Thomas Grech made a motion to close the meeting. This motion was seconded by Jerry Kornbluth. All were in favor. Motion carried. The meeting was closed at 9:30 am.

Jack Majkut
Secretary

August 23, 2022

TOWN OF HEMPSTEAD
LOCAL DEVELOPMENT CORPORATION
2023 DRAFT PRELIMINARY Budget
January through December 2023

Ordinary Income/Expense
Income

Public Hearing Notices	\$ 1,000.00
Fees	\$ 138,900.00
Annual and Compliance Fees	\$ 23,000.00

Total Income \$ 162,900.00

Expense

Public Hearing Notices Expense	\$ 1,000.00
Advertising & Marketing	\$ 5,000.00
Accounting Fees	\$ 11,300.00
Professional Services	\$ 10,500.00
Meetings Expenses	\$ 1,000.00
Office Expenses	\$ 3,500.00
Travel	\$ 500.00
Printing	\$ 100.00
Telephone	\$ 900.00
Rent	\$ 15,000.00
Postage & Delivery	\$ 750.00
Payroll Taxes	\$ 10,500.00
Salary and Wages	\$ 100,000.00
Paychex	\$ 2,200.00
Bank Charges	\$ 600.00

Total Expense \$ 162,850

Net Income \$ 50

026- 2022 LDC
Preliminary Draft Created 8/2/22
Draft Approved:
Final Approval:
Ayes
Nays

Florestano Girardi
Chairman

8:48 AM

08/16/22

Accrual Basis

Town of Hempstead Local Development Corporation

Account QuickReport

As of August 16, 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
200 · Cash							13,275.93
200-33 · Bank of America Checking -6632							13,275.93
Check	7/26/2022	1493	Department of Labor	Department of...	522-66 · NY Re...	-54.28	13,221.65
Check	7/26/2022	1494	Dolly Fevola Transcri...	Evergreen TE...	522-15 · Profes...	-337.50	12,884.15
Check	7/29/2022	Electr...	Paychex	Payroll Fee 7/...	2100-01 · PAY...	-59.71	12,824.44
Check	7/29/2022	Electr...	Bank of America	Payroll Taxes ...	-SPLIT-	-1,349.99	11,474.45
Check	7/29/2022	5204	Frederick E. Parola	LDC Part Tim...	-SPLIT-	-1,838.11	9,636.34
Check	7/29/2022	5203	Edie Longo	LDC Part Tim...	-SPLIT-	-669.86	8,966.48
Check	8/12/2022	Electr...	Paychex	Payroll Fee 8/...	2100-01 · PAY...	-59.71	8,906.77
Check	8/12/2022	Electr...	Bank of America	Payroll Taxes ...	-SPLIT-	-1,350.55	7,556.22
Check	8/12/2022	5205	Edie Longo	LDC Part Tim...	-SPLIT-	-627.31	6,928.91
Check	8/12/2022	5206	Frederick E. Parola	LDC Part Tim...	-SPLIT-	-1,867.59	5,061.32
Total 200-33 · Bank of America Checking -6632						-8,214.61	5,061.32
Total 200 · Cash						-8,214.61	5,061.32
TOTAL						-8,214.61	5,061.32

8:48 AM

08/16/22

Accrual Basis

Town of Hempstead Local Development Corporation

Account QuickReport

As of August 16, 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
200 · Cash							1,987,617.14
200-34 · Bank of America Savings -3706							1,987,617.14
Total 200-34 · Bank of America Savings -3706							1,987,617.14
Total 200 · Cash							1,987,617.14
TOTAL							1,987,617.14