

AGENDA

**Town of Hempstead Local Development Corporation
Board Meeting
Courtroom, 2nd Floor
350 Front Street, Hempstead, NY
September 19, 2023, 9:30 AM
or following the Town of Hempstead IDA Meeting**

- *Notes: Masks are no longer mandated. The Town of Hempstead LDC continues to encourage social distancing at public meetings.

A Livestream of the meeting may also be viewed at www.tohlde.org. Select “Meeting Information and then Youtube – Live Stream and Recorded Meetings.”

The Agenda will include but not be limited to:

- Call the meeting to order
- Announcements
- Confirm the presence of a Quorum
- Public Comment with respect to Agenda items

Call to Order and Announcements:

New Business:

Reading and approval of the minutes:

- Consideration and approval of the Minutes of August 22, 2023

Report of the treasurer:

- Consideration and Adoption of a Draft Budget for 2024
- Financial Statements & Expenditure List
August 16, 2023 – September 12, 2023

Committee Updates:

Adjournment:

Chairman Approval: 9/5/23

Contact: Michael Lodato, Corporate Administrator: MLodato@hempsteadny.gov, 516-489-5000
x3706

Board Members
Florestano Girardi
Thomas Grech
Dr. Eric C. Mallette
Jack Majkut
Robert Bedford
Jerry Kornbluth, Ph.D
Jill Mollitor

Frederick E. Parola
Chief Executive Officer

Town of Hempstead



Local
Development
Corporation

350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

Minutes

Town of Hempstead
Local Development Corporation Meeting
350 Front Street
Courtroom
Hempstead, New York 11550

Agenda

August 22, 2023

9:30 AM (or after the conclusion of the IDA Meeting)

Agenda: Resolution amending the Recurring Expenses Resolution to include WB Mason for Office Supplies, Minutes of July 18, 2023, Financial Statements and Expenditure Report for July 12, 2023 – August 15, 2023

Those in Attendance: Florestano Girardi, Chairman
Thomas Grech, Vice Chairman
Eric Mallette, Treasurer
Jerry Kornbluth, Member
Robert Bedford, Member
Jill Mollitor, Member

Excused: Jack Majkut, Secretary
Edie Longo, CFO

Also in Attendance: Frederick E. Parola, CEO

Arlyn Eames, Deputy CFO
Michael Lodato, Corporate Administrator
Laura Tomeo, Deputy Corporate Administrator
John E. Ryan, Esq., Corporation Counsel
Barry Carrigan, Esq., Bond Counsel
Paul O'Brien, Esq., Bond Counsel

The Chairman confirmed a Quorum. The Meeting was called to order at 9:38 AM

Resolution amending the Recurring Expenses Resolution to add WB Mason for the purchase of office supplies: A motion was made by Eric Mallette amend the Recurring Expenses Resolution to add WB Mason for the purchase of office supplies. This motion was seconded by Robert Bedford. All were in favor. Motion carried.

Minutes of the July 18, 2023, Meeting: A motion was made by Eric Mallette to waive the reading and adopt the minutes of the July 18, 2023, meeting as presented. This motion was seconded by Florestano Girardi. All were in favor. Motion carried.

Financial Statements & Expenditure Report: The board was furnished with a copy of the Financial Statements and Expenditure List for July 12, 2023 – August 15, 2023.

With all business concluded Florestano Girardi made a motion to close the meeting. This motion was seconded by Eric Mallette. All were in favor. Motion carried. The meeting was closed at 9:42 am.

Florestano Girardi
Chairman
September 19, 2023

TOWN OF HEMPSTEAD
LOCAL DEVELOPMENT CORPORATION
2024 Draft Budget
January through December 2024

Ordinary Income/Expense
Income

Public Hearing Notices	\$ 1,000.00
Fees	\$ 142,000.00
Annual and Compliance Fees	\$ 21,500.00

Total Income \$ 164,500.00

Expense

Public Hearing Notices Expense	\$ 1,000.00
Advertising & Marketing	\$ 5,000.00
Accounting Fees	\$ 11,400.00
Professional Services	\$ 11,500.00
Meetings Expenses	\$ 1,000.00
Office Expenses	\$ 4,000.00
Travel	\$ 500.00
Printing	\$ 100.00
Telephone	\$ 900.00
Rent	\$ 15,000.00
Postage & Delivery	\$ 800.00
Payroll Taxes	\$ 10,000.00
Salary and Wages	\$ 100,000.00
Paychex	\$ 2,200.00
Bank Charges	\$ 600.00

Total Expense \$ 164,000.00

Net Income \$ 500.00

027- 2023 LDC
Preliminary Draft Created 8/1/23
Draft Approved: 9/19/23
Final Approval:
Ayes
Nays

Florestano Girardi
Chairman

9:09 AM

09/12/23

Accrual Basis

Town of Hempstead Local Development Corporation
Account QuickReport
As of September 12, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
200 · Cash							10,729.80
200-33 · Bank of America Checking -6632							10,729.80
Check	8/25/2023	Electr...	Paychex	Payroll Fee 8/...	2100-01 · PAY...	-59.22	10,670.58
Check	8/25/2023	Electr...	Bank of America	Payroll Taxes ...	-SPLIT-	-1,227.67	9,442.91
Check	8/25/2023	5258	Frederick E. Parola	LDC Part Tim...	-SPLIT-	-1,946.08	7,496.83
Check	8/25/2023	5257	Edie Longo	LDC Part Tim...	-SPLIT-	-315.91	7,180.92
Transfer	9/7/2023			Funds Transfer	200-34 · Bank o...	10,000.00	17,180.92
Check	9/8/2023	5260	Frederick E. Parola	LDC Part Tim...	-SPLIT-	-1,915.57	15,265.35
Check	9/8/2023	5259	Edie Longo	LDC Part Tim...	-SPLIT-	-595.12	14,670.23
Check	9/8/2023	Electr...	Paychex	Payroll Fee 9/...	2100-01 · PAY...	-59.22	14,611.01
Check	9/8/2023	Electr...	Bank of America	Payroll Taxes ...	-SPLIT-	-1,305.86	13,305.15
Total 200-33 · Bank of America Checking -6632						2,575.35	13,305.15
Total 200 · Cash						2,575.35	13,305.15
TOTAL						2,575.35	13,305.15

9:09 AM

09/12/23

Accrual Basis

Town of Hempstead Local Development Corporation

Account QuickReport

As of September 12, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
200 · Cash							2,114,353.75
200-34 · Bank of America Savings -3706							2,114,353.75
Transfer	9/7/2023			Funds Transfer	200-33 · Bank o...	-10,000.00	2,104,353.75
Total 200-34 · Bank of America Savings -3706						-10,000.00	2,104,353.75
Total 200 · Cash						-10,000.00	2,104,353.75
TOTAL						-10,000.00	2,104,353.75