

RESOLUTION
Town of Hempstead
Local Development Corporation

SALARY INCREASE OF FREDERICK E. PAROLA
CHIEF EXECUTIVE OFFICER
OF THE TOWN OF HEMPSTEAD LDC

WHEREAS, the Town of Hempstead Local Development Corporation will continue to employ a part time Chief Executive Officer for the LDC, and

WHEREAS, Frederick E. Parola began employment January 1st, 2019 as the part-time CEO of the Hempstead LDC as an hourly employee, and

WHEREAS, Frederick E. Parola shall earn an hourly salary of \$96.93 plus reimbursable expenses, payable in arrears on alternate Fridays coinciding with payroll of full time employees annually, and

NOW, THEREFORE, BE IT

RESOLVED, effective January 1st, 2024, the Corporation increases the hourly wage of Frederick E. Parola, Chief Executive Officer and pay an hourly salary of \$96.93, plus reimbursable expenses granted by the Town of Hempstead Local Development Corporation.

Adopted: 12/19/23

(ayes) 5
(nays) 0

Resolution: 043 – 2023 LDC

Chairman: _____

