

TOWN OF HEMPSTEAD
LOCAL DEVELOPMENT CORPORATION
2025 Budget
January through December 2025

Ordinary Income/Expense
Income

Public Hearing Notices	\$ 1,000.00
Fees	\$ 142,000.00
Annual and Compliance Fees	\$ 23,000.00
Interest/Bank	\$ 20,000.00
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Total Income	\$ 186,000.00

Expense

Public Hearing Notices Expense	\$ 1,000.00
Advertising & Marketing	\$ 5,000.00
Accounting Fees	\$ 11,800.00
Professional Services	\$ 11,500.00
Meetings Expenses	\$ 1,000.00
Office Expenses	\$ 4,000.00
Travel	\$ 500.00
Printing	\$ 100.00
Telephone	\$ 900.00
Rent	\$ 17,400.00
Postage & Delivery	\$ 800.00
Payroll Taxes	\$ 10,000.00
Salary and Wages	\$ 100,000.00
Paychex	\$ 2,200.00
Bank Charges	\$ 600.00
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Total Expense	\$ 164,400.00
Net Income	\$ 19,200.00

023- 2024 LDC
Preliminary Draft Created 7/16/24
Draft Approved: 9/17/24
Amended: 9/18/24 – Rent Increased
Final Approval: 10/22/24
Ayes 5
Nays 0



Thomas Grech
Vice Chairman