OPERATIONS & ACCOMPLISHMENTS REPORT 2024 TOWN OF HEMPSTEAD LOCAL DEVELOPMENT CORPORATION

The Town of Hempstead Local Development Corporation was reconstituted from its inactive status on March 25, 2009, through the initiative of the Hempstead Town Board and the adoption of its corporate by laws by its Board of Directors. The Town of Hempstead Local Development Corporation is authorized by law to provide benefits to not-for-profits, academic and education institutions, and charitable entities.

While the LDC did not finalize any projects nor issue any tax exempt bonds for any development, the LDC engaged with numerous non-for-profits with respect to future proposals that should come to fruition in 2025.

Resolution Number: 011 – 2025 LDC

Adopted: 3/18/25

Ayes: 6 Nays: 0

Thomas Grech

Vice/ Acting Chairman