

Minutes
Town of Hempstead
Local Development Corporation Meeting
350 Front Street
Courtroom
Hempstead, New York 11550

Agenda
December 16, 2025
11:11 AM (or after the conclusion of the IDA Meeting)

Agenda: New Business: Consideration and Adoption of an Inducement Resolution for Adelphi University, Bond Series 2026, Consideration and Adoption of 2026 LDC Meeting Schedule, Confidential Board Member Evaluation Forms Distributed, Consideration of a Salary Increase for Frederick Parola, Consideration of a Salary Increase for Edie Longo, Consideration and Re-Adoption of the LDC Sexual Harassment Policy, Consideration and Adoption of the 2026 LDC Contract with Sheehan and Co. for preparation of the 2025 Audited Financial & PARIS Review, Consideration and Adoption of the 2026 LDC Contract with Giovatto for Website Hosting and Maintenance, Consideration and Re-Adoption of the LDC Standard Project Procedures, Consideration and Re-Adoption of the LDC Record Retention and Disposal Policy, Consideration and Adoption of a Resolution appointing an LDC Record Retention and Disposal Officer, Consideration and Approval of the Minutes of November 18, 2025, **Report of the Treasurer:** Financial Statements & Expenditures List November 12, 2025 – December 9, 2025, **Committee Update: Adjournment.**

Those in Attendance: Thomas Grech, Vice Chairman
Eric Mallette, Treasurer
Jack Majkut, Secretary
Robert Bedford, Member
Guy Savia, Member
Jerry Kornbluth, Member
Jill Mollitor, Member

Also in Attendance: Frederick E. Parola, CEO
Edie Longo, CFO
Arlyn Eames, Deputy Financial Officer
Lorraine Rhoads, Agency Administrator
Laura Tomeo, Deputy Agency Administrator
Paul O'Brien, Phillips Lytle LLP
Barry Carrigan, Nixon Peabody
John E. Ryan, Agency Counsel
Alan Wax, Todd Shapiro Associates, Inc. (electronically)

Excused: Michael Lodato, Deputy Executive Director

The Chairman confirmed a Quorum. The Meeting was called to order at 11:10 AM

New Business:

Consideration and Adoption of an Inducement Resolution for Adelphi University, Bond Series 2026: Peter Curry from Farrel Fritz, the attorney representing the client, addressed the board. Tom Grech made a motion to adopt an Inducement Resolution for Adelphi University, Bond Series 2026. This was seconded by Eric Mallette. All were in favor. Motion Carried.

Consideration and Adoption of 2026 LDC Meeting Schedule: Thomas Grech made a motion to adopt the 2026 LDC Meeting Schedule. This was seconded by Eric Mallette. All were in favor. Motion Carried.

Confidential Board Member Evaluation Forms Distributed: The Board was given their Confidential Board Member Evaluation to be completed and returned to the Corporation at their earliest convenience.

Consideration of a Salary Increase for Frederick Parola: Thomas Grech made a motion to adopt a 3% Salary increase for Frederick Parola. This was seconded by Eric Mallette. All were in favor. Motion Carried.

Consideration of a Salary Increase for Edie Longo: Thomas Grech made a motion to adopt a 3% Salary increase for Edie Longo. This was seconded by Eric Mallette. All were in favor. Motion Carried.

Consideration and Re-Adoption of the LDC Sexual Harassment Policy: Robert Bedford made a motion to re-adopt the LDC Sexual Harassment Policy as approved by the Governance Committee. This was seconded by Thomas Grch. All were in favor. Motion carried.

Consideration and Adoption of the 2026 LDC Contract with Sheehan and Co. for preparation of the 2025 Audited Financial & PARIS Review: Tom Grech made a motion to adopt the 2026 contract for Sheehan and Co. as the financial auditors for the 2025 Audited Financial Statements for an amount not to exceed \$12,400.00. This was seconded by Guy Savia. All were in favor. Motioned Carried.

Consideration and Adoption of the 2026 LDC Contract with Giovatto for Website Hosting and Maintenance: Thomas Grech made a motion to adopt a resolution hiring Giovatto Agency for the LDC Website Hosting and Maintenance for 2026 for an amount not to exceed \$5,000.00. This was seconded by Jerry Kornbluth, All were in favor. Motion Carried.

Consideration and Re-Adoption of the LDC Standard Project Procedures: Tom Grech made a motion to re-adopt the LDC Standard Project Procedures as presented by the Governance Committee. This was seconded by Jill Molittor. All were in favor. Motion Carried.

Consideration and Adoption of the LDC Record Retention and Disposal Policy: Tom Grech made a motion to adopt the LDC resolution appointing Arlyn Eames as the LDC Record Retention and Disposal Officer. This was seconded by Jerry Kornbluth. All were in favor. Motion carried.

Consideration and Approval of the Minutes of November 17, 2025: The board was furnished with a copy of the November 17, 2025, Board Meeting Minutes. Eric Mallette made a motion to waive the reading of the minutes. This motion was seconded by Tom Grech. All were in favor. Motion carried.

Report of the Treasurer:

Financial Statements & Expenditures List November 12, 2025 – December 9, 2025: The board was furnished with the Financial Statements and Expenditure List for November 12, 2025 – December 9, 2025. Eric Mallette advised the board that all finances were in order.

Committee Update: No committee updates

Adjournment:

With all business concluded, Thomas Grech made a motion to close the meeting. This was seconded by Jerry Kornbluth. All were in favor. Motion carried. The Meeting closed at 11:15.

Jack Majkut, Secretary
January 27, 2026