

RESOLUTION

TOWN OF HEMPSTEAD
Local Development Corporation
BUDGET LINE TRANSFERS
2025 Budget
RATIFYING AND CONFIRMING

WHEREAS, the Town of Hempstead Local Development Corporation adopted a 2025 Budget by resolution 023- 2024 LDC, on October 22, 2024; and

WHEREAS, the Corporation authorizes the following budget line transfers to cover expenses incurred in 2025:

Transfer \$5000.00 from Salary and Wages, to Office Expenses
Transfer \$773.00 from Salary and Wages, to Postage and Delivery
Transfer \$678.00 from Salary and Wages, to Professional Services
Transfer \$412.00 from Bank Charges, to Paychex
Transfer \$15,600.00 from Fund Balance, to the Rent Expense which was increased by the Town of Hempstead in 2025

WHEREAS, Remaining Budget shortfalls will be covered by the Town of Hempstead LDC Fund Balance.

NOW, THEREFORE, BE IT

RESOLVED, the Town of Hempstead Local Development Corporation hereby authorizes the above outlined budget line transfers for the 2025 Budget.

Adopted: 1/27/26

(ayes) 6
(nays) 0

Resolution Number: 006-2026 LDC



Vice/Acting Chairman, Thomas Grech