

**Local Public Authority Name: Town of Hempstead Local Development  
Corporation  
Mission Statement**

**Fiscal Year: January 1, 2025 – December 31, 2025**

**Enabling Legislation:** The Corporation shall be a nonprofit local development corporation organized under Article XIX of the Membership Corporations Law and operated exclusively for the charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding the territory in which its operations are principally to be conducted by attracting new industry to such territory, or by encouraging development of, or retention of, an industry in said territory, or through the development or expansion of educational institution and lessening the burdens of the government in acting in the public interest.

**Mission Statement:**

The LDC, as a non-profit, quasi-governmental authority, functions in the public interest. The seven member board, through its enacted policies and operations, acts with transparency, openness and uniformity of procedure with all applicants. The LDC seeks to encourage economic growth and activity, while seeking to maintain the best interests of the residents of the Town of Hempstead.

Adopted: 3/24/26

Aye

Nay

Resolution Number: 007 – 2026 LDC



Thomas Grech  
Vice/ Acting Chairman