AGENDA

Town of Hempstead Local Development Corporation
Board Meeting
Pavilion
1 Washington Street, Hempstead, NY
November 18, 2025, 9:30 AM
or following the Town of Hempstead IDA Meeting

A Livestream of the meeting may also be viewed at www.tohldc.org. Select "Meeting Information and then Youtube – Live Stream and Recorded Meetings."

The Agenda will include but not be limited to:

- Call the meeting to order
- Announcements
- Confirm the presence of a Quorum
- Public Comment with respect to Agenda items

Confirm Roll call and attendance

New Business:

- Adoption of a Resolution to move the December TOH LDC Meeting to LDC Meeting to 12/14/26

- Consideration and approval of the Minutes of October 20, 2026

Report of the treasurer:

- Financial Statements & Expenditure List
  October 14, 2026–November 10, 2026

Committee Updates:

Adjournment:
Chairman Approval: 11/10/26

Contact: Michael Lodato, Corporate Administrator: michlod@hempsteadny.gov, 516-489-5000 x3706

RESOLUTION

TOWN OF HEMPSTEAD
Local Development Corporation

December 2026 Board Meeting

WHEREAS, the Town of Hempstead Local Development Corporation had adopted a 2026 board meeting schedule and;

WHEREAS, resolution 042 – 2025 LDC outlined a schedule of 12 meetings in 2026, one per month, to be held in the 350 Front Street Courtroom/Town Hall Pavilion, 1 Washington Street, Hempstead and;

WHEREAS, the May meeting was scheduled for December 16, 2026, at 10:00 a.m. will be rescheduled for December 14, 2026 at 10:00 a.m.

NOW, THEREFORE, BE IT

RESOLVED, that the Town of Hempstead Local Development Corporation, will change the time of the December 16 meeting to, December 14, 2026, in the Old Town Hall Courtroom, 350 Front Street, Hempstead, New York/1 Washington Street, Pavilion, Hempstead, New York.

Adopted: November 17th, 2026

(ayes)
(nays)

Resolution Number: 039-2026 LDC

Board Members
Thomas Grech
Dr. Eric C. Mallette
Jack Majkut
Robert Bedford
Jerry Kornbluth, Ph.D
Jill Mollitor
Guy Savia

Frederick E. Parola
Chief Executive Officer

Town of Hempstead

Local Development Corporation

350 FRONT STREET HEMPSTEAD, NY 11550-4037
(516) 489-5000 EXT. 4200 • (516) 489-3179

Minutes
Town of Hempstead
Local Development Corporation Meeting
1 Washington St
TOH Pavilion
Hempstead, New York 11550

Agenda
October 20, 2026
9:30 AM (or after the conclusion of the IDA Meeting)

Agenda: Consideration and Appointment of the Procurement Officer, Consideration and Adoption of the Conflict of Interest Policy, Consideration and Adoption of the Audit Committee Charter, Consideration and Adoption of the Finance/Investment Committee Charter, Consideration and Adoption of the Governance Committee Charter, Consideration and Adoption of the Property Acquisition Policy, Consideration and Adoption of the Fund Balance Policy, Consideration and approval of the Minutes of September 29, 2026, Adoption of the Budget for 2027, Adoption of the Four Year Financial Plan, Financial Statements and Expenditure List: September 23, 2026 – October 13, 2026

Those in Attendance:
Thomas Grech, Vice Chairman
Eric Mallette, Treasurer
Jack Majkut, Secretary
Jerry Kornbluth, Member
Jill Mollitor, Member
Robert Bedford, Member
Guy Savia, Member

Also in Attendance:
Frederick E. Parola, CEO
Edie Longo, CFO
Arlyn Eames, Deputy CFO
Michael Lodato, Corporate Administrator
Laura Tomeo, Deputy Corporate Administrator
John E. Ryan, Esq., Corporation Counsel
Barry Carrigan, Esq., Bond Counsel

The Chairman confirmed a Quorum. The Meeting was called to order at 9:23 AM

Adoption of a resolution appointing the Procurement Officer: Thomas Grech made a motion to adopt a resolution appointing Frederick Parola as the Procurement Officer for the LDC. This was seconded by Guy Savia. All were in favor, Motion carried.

Adoption of the Conflict-of-Interest Policy: Thomas Grech made a motion to adopt the Conflict-of-Interest Policy. This was seconded by Guy Savia. All were in favor, Motion carried.

Consideration and Adoption of the Audit Committee Charter: Thomas Grech made a motion to adopt the Audit Committee Charter as approved by the Audit Committee at the September meeting. This was seconded by Guy Savia. All were in favor, Motion carried.

Consideration and Adoption of the Finance/Investment Committee Charter: Thomas Grech made a motion to adopt the Finance Committee Charter, as approved by the Finance/Investment Committee at their meeting in September. This was seconded by Guy Savia. All were in favor, Motion carried.

Consideration and Adoption of the Governance Committee Charter: Thomas Grech made a motion to adopt the Governance Committee Charter, as approved by the Governance Committee in September. This was seconded by Guy Savia. All were in favor, Motion carried.

Consideration and Adoption of the Property Acquisition Policy: Thomas Grech made a motion to adopt the Property Acquisition Policy. This was seconded by Guy Savia. All were in favor, Motion carried.

Consideration and Adoption of the Fund Balance Policy : Thomas Grech made a motion to adopt the Fund Balance Policy. This was seconded by Guy Savia. All were in favor, Motion carried.

Minutes of September 29, 2026: The board was furnished with a copy of the September 29, 2026, Board Meeting Minutes. Thomas Grech made a motion to waive the reading of the minutes and adopt the minutes as presented. This motion was seconded by Guy Savia. All were in favor. Motion carried.

Adoption of Budget for 2027: The Board was furnished with the final 2027 Budget. The Board did not have any questions and there were no comments during the public comment period. Eric Mallette made a motion to approve the 2027 Budget and submit to the Authority Budget Office. This was seconded by Guy Savia. All were in favor, Motion carried.

Adoption of the 2027 4-Year Financial Plan: The Board was furnished with the 2027 4-Year Financial Plan. The Board did not have any questions. Eric Mallette made a motion to approve the 4-Year Financial Plan and submit to the Authority Budget Office. This was seconded by Jerry Kornbluth. All were in favor, Motion carried.

Treasurer's Report: The board was furnished with the Financial Statements and Expenditure List for September 23, 2026 –October 13, 2026. Eric Mallette advised the board that all finances were in order.

With all business concluded, Eric Malltte made a motion to close the meeting. This was seconded by Jerry Kornbluth. All were in favor. Motion carried. The meeting was closed at 9:30 am.

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Jack Majkut
Secretary
November 17, 2025

Town of Hempstead Local Development Corporation
Account QuickReport
As of November 10, 2026

Type	Date	Num	Name	Memo	Split	Amount	Balance
Connect One Money Market 9351							2,076,427.49
Total Connect One Money Market 9351							2,076,427.49
TOTAL							**2,076,427.49**

Town of Hempstead Local Development Corporation
Account QuickReport
As of November 10, 2026

Type	Date	Num	Name	Memo	Split	Amount	Balance
Connect One Checking 4641							22,478.14
Check	10/16/2026	Electr...	Connect One Bank	VOID: Payroll ...	-SPLIT-	0.00	22,478.14
Check	10/16/2026	10004	Edie Longo	VOID: LDC Pa...	-SPLIT-	0.00	22,478.14
Check	10/16/2026	10005	Frederick E. Parola	VOID: LDC Pa...	-SPLIT-	0.00	22,478.14
Check	10/16/2026	Electr...	Paychex	VOID: Payroll ...	2100-01 · PAY...	0.00	22,478.14
Check	10/16/2026	Electr...	Connect One Bank	Payroll Taxes ...	-SPLIT-	-1,421.64	21,056.50
Check	10/16/2026	10006	Edie Longo	LDC Part Tim...	-SPLIT-	-702.31	20,354.19
Check	10/16/2026	10007	Frederick E. Parola	LDC Part Tim...	-SPLIT-	-2,179.63	18,174.56
Check	10/16/2026	Electr...	Paychex	Payroll Fee 10...	2100-01 · PAY...	-83.50	18,091.06
Check	10/30/2026	Electr...	Connect One Bank	Payroll Taxes ...	-SPLIT-	-1,314.13	16,776.93
Check	10/30/2026	10008	Edie Longo	LDC Part Tim...	-SPLIT-	-750.49	16,026.44
Check	10/30/2026	10009	Frederick E. Parola	LDC Part Tim...	-SPLIT-	-1,985.29	14,041.15
Check	10/30/2026	Electr...	Paychex	Payroll Fee 10...	2100-01 · PAY...	-59.50	13,981.65
General Journal	10/31/2026	2020-11		Balance Adjus...	66900 · Reconc...	0.02	13,981.67
Total Connect One Checking 4641						-8,496.47	13,981.67
TOTAL						**-8,496.47**	**13,981.67**

Town of Hempstead Industrial Development Agency and
Local Development Corporation
Record Retention Committee Meeting
Pavilion
1 Washington St, Hempstead, NY 11550
AGENDA
November 17, 2026, 8:40 AM

A Livestream of the meeting may also be viewed at www.tohldc.org. Select "Meeting Information and then Youtube – Live Stream and Recorded Meetings."

IDA and LDC Members: Jill Mollitor, Chairwoman, Robert Bedford, Frederick Parola, Edie Longo, Mike Lodato, Arlyn Eames, and John Ryan

- Re-Adoption of the Record Retention & Disposition Policy for the LDC

- Adoption of a Resolution appointing the Record Retention Officer

Contact: Michael Lodato, Corporate Administrator
MLodato@HempsteadNY.Gov
516-489-5000 x3706

TOWN OF HEMPSTEAD
LOCAL DEVELOPMENT CORPORATION

Records Retention and Disposal Policy

WHEREAS, the Town of Hempstead Local Development Corporation ("the Corporation") intends to establish a uniform policy for the retention and disposal of records; and

WHEREAS, the Corporation intends to follow the guidance of the Town of Hempstead and New York State authorities regarding records management; and

WHEREAS, records management is an integral function of a Local Development Corporation as it pertains to compliance with New York State governing authorities; and

WHEREAS, a Corporation "record" shall be defined as any book, paper, map, photograph, electronic file, information-recording device, regardless of physical form or characteristic, that is made, produced, executed, or received by any officer of the Corporation pursuant to law or in connection with any Corporation transaction; and

WHEREAS, all Corporation records are considered to be the property of the Town of Hempstead Local Development Corporation, and therefore no individual Corporation employee has, by virtue of his or her position, any personal or property rights to such records, even though he or she may have created, composed, written, developed, compiled, or received them; and

WHEREAS, New York State Law (Penal Law, 175.20 and 175.25) prohibits tampering with public records and makes such offenses either a class A misdemeanor or a class D felony, and that the unauthorized destruction, removal from files, or use of government records is prohibited; and

WHEREAS, in accordance with Article 57-A of NYS Arts & Cultural Affairs Law and Part 185 of 8-CRR-NY Records of Public Corporations, the Corporation shall establish procedures for the orderly and efficient management of records;

NOW THEREFORE, BE IT RESOLVED, that in accordance with New York State Law, the Corporation shall designate a Records Management Officer (RMO), who will be charged with the administration of the management of current and archival records in conformity with the Laws of the State of New York, and shall furthermore be the legal custodian of the records. Appointment of the RMO shall be made by the Corporation's Board of Directors; and

BE IT FURTHER RESOLVED, that access to records shall be made, pursuant to and governed by Article 6 of the Public Officers Law of the State of New York; and

BE IT FURTHER RESOLVED, that Corporation Counsel is hereby designated as the appeal entity for determination of denials to access to records. The counsel shall within 10 days of receipt of an appeal fully explain in writing to the person or entity requesting access to the record, the reason for denial; and

BE IT FURTHER RESOLVED, that Corporation Counsel may take any and all appropriate steps to recover Corporation records which have been removed from proper custody, and may, when necessary, institute any and all actions in a court of competent jurisdiction to recover such records; and

BE IT FURTHER RESOLVED that the Corporation shall establish a Records Management Committee, designated to work closely with and provide advice to the RMO, and shall consist of the CEO, CFO, two members of the Board of Directors and IDA Counsel. Such appointments shall be made by the Corporation Board of Directors; and

BE IT FURTHER RESOLVED, the Town of Hempstead Local Development Corporation hereby adopts the guidance contained within the Records Retention and Disposition Schedule for New York Local Government Records (LGS-1) containing the legal minimum retention periods for municipal and governmental records; and

BE IT FURTHER RESOLVED, that:

(a) only those records that are described in the Schedule for New York Local Government Records (LGS-1) will be disposed of and/or destroyed, after they have met the minimum retention periods described therein; and
(b) only those records will be disposed of that do not have sufficient administrative, fiscal, legal or historical value to merit retention beyond established legal minimum periods; and therefore

BE IT FURTHER RESOLVED, that the Corporation will retain records for minimum of 7 years and a maximum of "Permanent", pursuant to LGS-1 Economic/Industrial Development, Items 337-338; and

NOW THEREFORE, BE IT RESOLVED, the Town of Hempstead Local Development Corporation authorizes the implementation of the Records Retention and Disposition Policy.

Resolution Number: 037- 2026 LDC
Adopted: 12/15/26
Ayes:
Nays:

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Thomas Grech, Vice/Acting Chairman

RESOLUTION

TOWN OF HEMPSTEAD
LOCAL DEVELOPMENT CORPORATION

APPOINTMENT OF RECORDS MANAGEMENT OFFICER

WHEREAS, the Local Development Corporation seeks to appoint a Records Management Officer in accordance with the Records Retention and Disposition Policy and;

WHEREAS, by the adoption of this resolution a Records Management Officer for the Town of Hempstead Local Development Corporation shall be appointed;

NOW, THEREFORE, BE IT

RESOLVED, in compliance with the Corporation's Records Retention and Disposition Policy, the Board of the Town of Hempstead Local Development Corporation hereby appoints Arlyn C. Eames, Deputy Financial Officer/Consultant, as the Records Management Officer for the Town of Hempstead Local Development Corporation.

Resolution Number: 038-2026 LDC
Adopted: 12/15/26
Ayes:
Nays:

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Vice/Acting Chairman Thomas Grech